OneAscent
INVESTMENTS

Peak Elite with Alts
Model Portfolios

The Peak Elite with Alts Model Portfolios are designed to deliver benchmark-plus total returns while diversifying the risk exposure of various asset classes over the long term. These models are managed by OneAscent's Multi-Asset Team which has 50+ years of combined investment experience and oversees $1B+ in assets.

Values-Aligned

Proprietary Eliminate & Elevate screening process

Multiple data sources

Multi-Manager

Includes proprietary and experienced 3rd party managers

Active + Passive blend

Purposefully Diversified

Global asset allocation

Minimal overlap across underlying holdings

Strategy Details:

Target Asset Mixes: Four (100/0/10, 80/20, 60/40, 40/60)

Investment Vehicles: SMAs, ETFs, and Mutual Funds

Trading Frequency: Dynamic (6-8x per year)

Investment Minimum: $500,000*

2Q 2025 Commentary

The second quarter of 2025 delivered a sharp Tarriff-driven drawdown followed by an equally swift rebound, as global markets responded positively to easing trade tensions. U.S. equities delivered a strong performance, with the S&P 500 Index gaining 11%. Growth stocks led the rally, particularly in the technology and communication services sectors. The "mega-cap seven" surged 21% for the quarter – twice the return of the broader market – rebounding from a difficult first quarter in which they fell 16%, dragging the index into negative territory. The S&P 500, which had been down over 4% in Q1, clawed back into positive territory during the last week of the quarter.

International equities extended their Q1 momentum, with developed and emerging markets gaining over 12.0%, supported by improving earnings trends and a weaker U.S. dollar.
Fixed income markets remained relatively stable. The Federal Reserve held rates steady,

*Third-party platforms may impose or require higher investment minimums

and the 10-year Treasury yield remained range-bound, allowing the Bloomberg U.S. Aggregate Bond Index to return 1.2%. While inflation remains a concern, the bond market has found footing, and real yields—now nearly 2% above inflation—are at their most attractive levels in a decade, providing a firmer footing for bond investors .

The political environment continues to shape market sentiment. Early-year optimism around a business-friendly Trump administration gave way to volatility as aggressive tariff policies took center stage. The U.S. dollar weakened, recession risks rose, and market volatility spiked. Although President Trump delayed the implementation of April's proposed tariffs, he reaffirmed the August 1 deadline, keeping trade policy uncertainty elevated.

Looking ahead, we remain cautiously optimistic. The broadening of market leadership is encouraging, particularly the renewed strength of international stocks. The broader S&P 500 has outperformed the mega cap 7 US stocks year-to-date, and valuations for mid cap stocks remain attractive, supporting the case for continued diversification.

While market expectations for earnings growth remain healthy, the macroeconomic and political landscape remains complex. President Trump's tariff policies are likely to exert upward pressure on inflation while dampening growth. Global risks—including escalating tensions in the South China Sea, ongoing instability in the Middle East, and the protracted war in Ukraine—continue to add layers of uncertainty to the outlook.

In this environment, we continue to emphasize the importance of diversification across asset classes, geographies, and investment styles. A disciplined, valuation-driven investment process remains essential. While volatility may persist, it also presents opportunities for active managers to uncover durable sources of growth and value in a dynamic global market.

[i]Source: Bloomberg
[ii]Source: Source: Bloomberg story *"Germany's 'Whatever It Takes' Moment Powers European Markets" by Jan-Patrick Barnert, Sagarika Jaisinghani and Alice Atkins*, via Bloomberg

Trailing Returns

	3 MONTH	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
Equity Equity Benchmark	**7.05** 9.25	**7.76** 7.45	**11.45** 12.23	**11.26** 12.75	**5.11** 5.75
Growth Growth Benchmark	**5.92** 7.21	**6.92** 6.52	**10.14** 10.57	**9.26** 10.25	**4.04** 4.28
Moderate Moderate Benchmark	**5.11** 6.21	**6.37** 6.06	**9.34** 9.74	**7.89** 9.01	**3.52** 3.54
Conservative Conservative Benchmark	**3.58** 4.44	**5.36** 5.32	**8.13** 8.41	**6.22** 6.76	**2.21** 2.07

Calendar Year Returns

	2021	2022	2023	2024
Equity Equity Benchmark	**4.98** 14.70	**-12.96** -15.05	**12.28** 16.73	**8.91** 11.54
Growth Growth Benchmark	**4.26** 10.95	**-12.08** -14.17	**9.83** 13.96	**7.54** 9.13
Moderate Moderate Benchmark	**3.17** 9.08	**-10.79** -13.73	**8.65** 12.58	**6.76** 7.92
Conservative Conservative Benchmark	**2.01** 5.49	**-11.30** -13.33	**7.70** 10.12	**5.50** 5.65

OneAscent Investment Solutions LLC ("OneAscent") was formed in March 2017, and manages a variety of equity, income and balanced asset strategies for client accounts. OneAscent is an investment adviser registered with the United States Securities and Exchange Commission. Registration as an investment adviser does not imply any certain degree of skill or training. OneAscent's Form ADV Part 2A is available on its website, www.oneascent.com, or the SEC's website, at www.adviserinfo.sec.gov, or by contacting the firm. Please consult OneAscent's Form ADV Part 2A for information regarding account minimums and fees.

Performance information for the attached strategy is calculated using model performance and is based on the portfolio allocation data since inception. The strategy has not materially changed since inception. Model performance is net of any fees on underlying mutual funds and ETFs and a management fee of 0.25% applied annually to the entire strategy. The model performance does not include any overlay fees, brokerage fees, or commissions. OneAscent is unaware of what the exact amounts of these fees will be on a client by client basis, and cannot reasonably estimate their costs. Performance for periods longer than a year has been annualized. Model performance means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. The above stated portfolio performance is gross of any third party financial advisor's fees. A client's returns will be reduced by the advisory fee if incurred in the management of its account. For example, the deduction of a 1% advisory fee over a 10-year period would reduce a 10% gross return to an 8.9% net return. OneAscent does not control the fee amounts charged by recommending advisers. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.

The benchmark for the Peak Equity with Alts strategy is 39.2% S&P 500 TR USD, 16.8% Russell 2500 TR USD, 24% MSCI ACWI Ex USA All Cap GR USD, 20% Wilshire Liquid Alternative TR USD. The benchmark for the Peak Growth with Alts strategy is 29.4% S&P 500 TR USD, 12.6% Russell 2500 TR USD, 18% MSCI ACWI Ex USA All Cap GR USD, 20% Bloomberg US Agg Bond TR USD, 20% Wilshire Liquid Alternative TR USD. The benchmark for the Peak Moderate with Alts strategy is 24.5% S&P 500 TR USD, 10.5% Russell 2500 TR USD, 15% MSCI ACWI Ex USA All Cap GR USD, 30% Bloomberg US Agg Bond TR USD, 20% Wilshire Liquid Alternative TR USD. The benchmark for the Peak Conservative with Alts strategy is 15.93% S&P 500 TR USD, 6.82% Russell 2500 TR USD, 9.75% MSCI ACWI Ex USA All Cap GR USD, 52.5% Bloomberg US Agg Bond TR USD, 15% Wilshire Liquid Alternative TR USD.

Asset Allocation

ASSET CLASS	EQUITY	GROWTH	MODERATE	CONSERVATIVE
US Large Cap	28.3%	21.5%	17.2%	11.3%
US SMID Cap	19.9%	15.5%	12.8%	8.5%
Developed Markets	22.5%	19.3%	16.4%	10.3%
Emerging Markets	5.4%	5.8%	5.2%	3.8%
Fixed Income	4%	18%	28%	51%
Alternatives	20%	20%	20%	11.3%

Market Risk Table

	STD. DEVIATION	BETA	ALPHA	R-SQUARED	TRACKING ERROR
Equity Equity Benchmark	**11.22** 13.36	**0.83** 1.00	**-0.23** 0.00	**98.15** 100.00	**2.71** 0.00
Growth Growth Benchmark	**9.66** 11.35	**0.84** 1.00	**-0.19** 0.00	**97.98** 100.00	**2.24** 0.00
Moderate Moderate Benchmark	**8.69** 10.38	**0.83** 1.00	**-0.44** 0.00	**97.86** 100.00	**2.19** 0.00
Conservative Conservative Benchmark	**7.55** 8.94	**0.84** 1.00	**-0.28** 0.00	**98.54** 100.00	**1.70** 0.00

The benchmark used for this strategy is a blend of three broad based market indices and benchmark performance is calculated by Morningstar. Blended benchmarks are rebalanced back to their target weights each calendar year. The three broad market indices are S&P 500, Russell 2500, and MSCI ACWI ex USA. The S&P 500 is a market cap-weighted index of the 500 largest U.S. publicly traded companies.. The Russell 2500 is a market cap-weighted index that includes the smallest 2,500 companies covered in the Russell 3000 universe of U.S. companies. The MSCI ACWI ex USA (Morgan Stanley Capital International All Country World Index Ex-U.S.) is a market-cap weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. Index performance is for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index.

The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal that the investor should be prepared to bear. The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors. Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels. Indices are reported to give a point of comparison only. An investor may not invest directly in an index. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will l either be suitable or profitable for a client's investment portfolio.

Portfolio Characteristics

	EQUITY	GROWTH	MODERATE	CONSERVATIVE
Inception Date	9/30/21	9/30/21	9/30/21	9/30/21
Weighted Internal Expense	0.88%	0.86%	0.85%	0.76%
Management Fee	0.25%	0.25%	0.25%	0.25%
Yield	1.74	2.21	2.56	3.36
Turnover	46.89	59.44	71.56	101.38

From 9/30/2021 through 1/1/2025, the benchmark for the Peak Equity with Alts strategy is 24.0% S&P 500 TR USD, 24.0% Russell 2500 TR USD, 32.0% MSCI ACWI Ex USA NR USD, 20.0% Wilshire Liquid Alternative TR USD. The benchmark for the Peak Growth with Alts strategy is 18.0% S&P 500 TR USD, 18.0% Russell 2500 TR USD, 24.0% MSCI ACWI Ex USA NR USD, 20.0% Bloomberg US Agg Bond TR USD, 20.0% Wilshire Liquid Alternative TR USD. The benchmark for the Peak Moderate with Alts strategy is 15.0% S&P 500 TR USD, 15.0% Russell 2500 TR USD, 20.0% MSCI ACWI Ex USA NR USD, 30.0% Bloomberg US Agg Bond TR USD, 20.0% Wilshire Liquid Alternative TR USD. The benchmark for the Peak Conservative with Alts strategy is 10.0% S&P 500 TR USD, 10.0% Russell 2500 TR USD, 13.0% MSCI ACWI Ex USA NR USD, 53.0% Bloomberg US Agg Bond TR USD, 15.0% Wilshire Liquid Alternative TR USD.

Starting 1/2/2025, the benchmark for the Peak Equity with Alts strategy is 39.2% S&P 500 TR USD, 16.8% Russell 2500 TR USD, 24.0% MSCI ACWI Ex USA NR USD, 20.0% ICE BofA 0-3 Month Treasury Bill TR USD. The benchmark for the Peak Growth with Alts strategy is 29.4% S&P 500 TR USD, 12.6% Russell 2500 TR USD, 18.0% MSCI ACWI Ex USA NR USD, 20.0% Bloomberg US Agg Bond TR USD, 20.0% ICE BofA 0-3 Month Treasury Bill TR USD. The benchmark for the Peak Moderate with Alts strategy is 24.5% S&P 500 TR USD, 10.5% Russell 2500 TR USD, 20.0% MSCI ACWI Ex USA NR USD, 30.0% Bloomberg US Agg Bond TR USD, 20.0% , ICE BofA 0-3 Month Treasury Bill TR USD. The benchmark for the Peak Conservative with Alts strategy is 15.9% S&P 500 TR USD, 6.8% Russell 2500 TR USD, 9.8%MSCI ACWI Ex USA NR USD, 53.0% Bloomberg US Agg Bond TR USD, 15.0% ICE BofA 0-3 Month Treasury Bill TR USD.

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